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Employer Update for Employers of the Maine State Retirement System, January 2014

Maine Public Employees Retirement System

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Participating Local District (PLD) Employers July 1, 2014 Statement of Consolidated Plan Cost (a.k.a. "Green Sheets")

We are excited to announce a change in the way PLD employer green sheets will be distributed. Beginning this year, PLD employers will receive/retrieve their green sheets via the Employer Self Service (ESS) portal through www.MainePERS.org. This is a more effective way to distribute the reports and a more secure and convenient way for employers to access the information.

To get a feel for the new process, we've loaded the July 1, 2013 green sheet documents at your specific employer location and ask that you take a look to get familiar with the process of accessing the report. You will find the report in the Review Payroll Reports, Billing History & Payments section of ESS and clicking on the Documents tab.

Maine Public Employees Retirement System- Participating Local District Retirement Program

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Statement of Consolidated Plan Cost for the Year Beginning July 1, 2014

The following table presents the contribution requirements under each plan adopted by your participating local district (PLD). Item I discloses information on your PLD's active members as of the June 30, 2013 valuation date. Item II indicates the employer percentage rate to be applied to each plan's participant payroll. Item III indicates the employer (UUAL, monthly payments) (or credits) to be added to (or subtracted from) the amount arrived at in item I to determine the total employer cost each month. Item IV indicates the member contribution rates to be deducted and submitted each month. Item V indicates the provisions applicable to your PLD in the Consolidated Plan.

I. Participant Data		Regular - AC	Special #1C	Special #2C
Number of Active Members	47			13
Covered Payroll	\$2,266,554	\$217,543	\$227,632	

II. Employer Costs		Regular - AC	Special #1C	Special #2C
a. Monthly Payroll Rate(s)				
Normal Cost	8.8%	12.0%	7.1%	
Adjustment to Payroll Rate	(1.32%)	2.82%	3.23%	
Total Payroll Rate	7.5%	14.8%	10.3%	
b. Monthly UUAL*	\$0	\$	\$	
Payments (Credits)				

III. Member Contribution Rates		Regular - AC	Special #1C	Special #2C
		7.0%	7.0%	7.0%

IV. Specific Provisions - For Consolidated Plan

Regular Plan AC	Special #1C (Fire & Police)	Special #2C (Fire & Police)	Other	Auto 2 - Any Age Service	YES
1:50	1:20 20 years	1:20 25 years	YES		
COCA	YES				
Prior SVC Fraction & Limit	1:70 NONE				
Participants in Social Security	NO				
Pre-Retirement Survivor Benefits	YES				
Surv Cost of Living	YES				
Vaporator/Tool Lease Credits	YES				
Military Service Credits	YES				

*The remaining balance of the Initial Unfunded Actuarial Liability (UUAL) as of June 30, 2013 is broken down as follows:

	Regular - AC	Special #1C	Special #2C	TOTAL
UUAL	\$	\$	\$	\$

This UUAL is being amortized over 2 years from July 1, 2013.

We hope to have the July 1, 2014 green sheets loaded by the end of January. For questions on how to access the reports or access your employer's account please contact a member of our Employer Services Team. *Non-Consolidated Plan Employers will receive a separate notification.*

Employer Payroll File and Payment Due Dates

2014



Covered Month:	File and Payment Due:
January	February 18, 2014
February	March 17, 2014
March	April 15, 2014
April	May 15, 2014
May	June 16, 2014
June	July 15, 2014
July	August 15, 2014
August	September 15, 2014
September	October 15, 2014
October	November 17, 2014
November	December 15, 2014
December	January 15, 2015

2014 Employer Training Calendar

MainePERS offers training for Teacher and PLD payroll and human resources personnel at our Augusta office. Full-day training includes an overview of MainePERS' Disability, Group Life Insurance, Survivor Benefits and Retirement Services programs as well as Employer Self Service (ESS), forms and reporting requirements. Half-day training is dedicated to ESS, specifically forms and payroll reporting requirements.

To register for one of our Wednesday training sessions, please contact the Employer Services Unit at 1-800-451-9800 or by email at employer@mainepers.org.

FULL DAY for Teacher and School Support Employers:

January 8th
February 5th
March 5th
April 9th
May 7th
July 9th
August 6th
September 10th
October 1st
November 5th

FULL DAY for PLD Employers:

January 15th
February 12th
March 12th
April 16th
May 14th
June 18th
June 25th
July 16th
August 13th
September 17th
October 8th
November 19th

HALF DAY for All Employers (ESS only):

January 29th
February 26th
March 26th
April 30th
May 21st
June 4th
July 30th
August 20th
September 24th
October 29th



MainePERS Membership *(Source: June 23, 2013 Valuation)*

	Active Employees	Inactive Vested Employees	Retirees
State Employees	13,228	2,608	14,144
Teachers	28,581	4,186	17,480
PLD Employees	11,168	1,240	8,514
Legislative	182	127	149
Judicial	60	0	63

Retirements	2013
State	499
Teacher	873
Legislative	12
Judicial	4
PLD	524
Total	1912

Notes:

State Employees includes regular and special plan members.

Inactive Vested members are no longer contributing but are eligible for a retirement benefit at normal retirement age.

Retirees includes retired members and beneficiaries.